



SD VETERINARY MEDICAL EXAMINING BOARD

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FORMATION AND PURPOSE OF A VETERINARY CORPORATION

47-13-1. Veterinary corporations authorized--Formation and purposes of corporation--Limited liability companies authorized. One or more persons licensed pursuant to chapter 36-12, hereinafter referred to as the Veterinary Practice Act, may associate to form a corporation, pursuant to the provisions of law pertaining to private corporations to own, operate, and maintain an establishment for the study, diagnosis, and treatment for the prevention, cure, or relief of a pain, deformity, wound, fracture, body injury, or physical condition or disability of animals and to promote scientific research and knowledge of the same; and for any other purpose incident or necessary thereto; provided such diagnosis and treatment may be given by employees of the corporation only if they are licensed pursuant to the Veterinary Practice Act.

Persons licensed pursuant to the Veterinary Practice Act may associate to form a limited liability company pursuant to the provisions of law pertaining to limited liability companies to own, operate, and maintain an establishment for the study, diagnosis, cure, or relief of a pain, deformity, wound, fracture, body injury, or physical conditions or disability of animals and to promote scientific research and knowledge of the same; and for any other purpose incident or necessary thereto; provided such diagnosis and treatment may be given by employees of the limited liability company only if they are licensed pursuant to the Veterinary Practice Act.

47-13-1.1. Definition of terms. Terms used in this chapter mean:

- (1) "Articles of incorporation," includes the articles of organization of a limited liability company;
- (2) "Corporation," both corporations under the South Dakota Business Corporations Act and limited liability companies under the South Dakota Limited Liability Company Act;
- (3) "Director" or "officer," includes any manager of a limited liability company or the members of a limited liability company that does not have managers;
- (4) "Incorporation," includes the members of a limited liability company;
- (5) "Shareholders," includes the members of a limited liability company;
- (6) "Shares" or "stock," includes membership interests in a limited liability company."